

How to buy a Home at The New Rouse Hill

- Step 1 Visit The New Rouse Hill Sales and Information Centre and speak to a Sales Consultant about the home and land packages available at The New Rouse Hill and register on the database to receive information and notice of future sales releases.
- Step 2 Choose a home.
- Step 3 Pay a \$2,000 reservation fee to The New Rouse Hill Sales Consultant. A Land Sale Contract will be sent to your solicitor from The New Rouse Hill and a Building Contract will be provided to you by the builder of your home.*
- Step 4 Meet with the builder to sign a Building Contract within 14 days and pay a deposit of 5% of the Build Contract Price to the builder. Your reservation fee will form part of the 5% payable to the builder. If this contract is not signed within 14 days (10 business days), the property will be returned to the market and \$1,500 returned to you. A non refundable \$500 will be retained by the builder as an administration fee.
- Step 5 Exchange the Land Sale Contract within 7 days of signing the Building Contract, and pay 5% of the land purchase price to The New Rouse Hill.
- Step 6 Settlement on your purchase of the land is required 42 days from date of exchange of the land contract. Your solicitor will provide you with more detailed information in relation to your settlement.
- Step 7 Your Building Contract with the builder will provide details of when progress payments for construction of the home are required. These payments are to be made directly to the builder.
- Step 8 The builder will commence construction of your home after settlement of land with provision of an authority to commence construction letter from your bank. Further details about construction commencement and other timeframes will be provided by the builder.

** Subject to being successful on securing a home on release day and subject to the terms of the Land Sale Contract and the Building Contract from the relevant builder.*

Note: Home and land packages will only be offered to individuals or groups of individuals. The New Rouse Hill reserves the right to amend this process at any time without notice.

